

**BOQUET VALLEY**

CENTRAL SCHOOL DISTRICT



**2022-23 BUDGET MEETING #3**

March 24th, 2022

# BUDGET MEETING #3

- Revenue Updates
- Tax Cap
- Expenditures
- Budget Priorities
- Propositions
- Voter Exit Survey

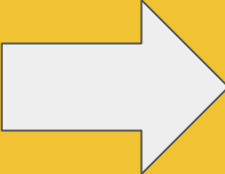


# BUDGET TIMELINE-New York State

- January- Executive Budget
- February/March- Legislative Budget
- April 1st- “On time budget”- agreement between executive and legislative bodies.



# REVENUE UPDATES



## BOQUET VALLEY CENTRAL SCHOOL DISTRICT BUDGET 2022-23 FORECAST #3

REVENUES	2021-22	2022-23	\$ Difference
2021-22 Current Tax Levy = \$7,669,235			
1 2022-23 Property Tax Levy = \$7,844,104	\$ 7,669,235	\$ 7,844,104	\$ 174,869
2 Other Income	\$ 133,900	\$ 105,500	\$ (28,400)
3 State Aid Projection	\$ 6,049,358	\$ 6,028,898	\$ (20,460)
4 Community Schools Setaside	\$ 100,000	\$ 100,000	\$ -
5 Small Government Assistance	252,252	252,252	\$ -
6 Incarcerated Youth (A3289,000)	\$ 25,000	\$ 25,000	\$ -
7 Reserve-Debt Service	\$ 5,100	\$ 5,100	\$ -
8 Appropriated Reserve-Transportation & Maintenance Equipment	\$ 226,000	\$ 176,000	\$ (50,000)
9 Reorganization Incentive Operating Aid (IOA) \$657,838	\$ 657,838	\$ 657,838	\$ -
10 Fund Balance Appropriated	\$ -	\$ -	\$ -
11 TOTAL REVENUES	\$ 15,118,683	\$ 15,194,692	\$ 76,009

2.28%

0.50%

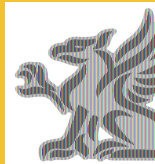
EXPENDITURES	2021-22	2022-23	\$ Difference
12 BOCES Services	\$ 2,594,971	\$ 2,741,850	\$ 146,879
13 Debt Service	\$ 291,044	\$ 152,668	\$ (138,376)
14 Fuels (Fuel Oil, Propane, Diesel) Fuel Oil-Main Fuel Oil-Bus Garage Propane Diesel-Generator: \$5,000	\$ 154,087	\$ 201,871	\$ 47,784
16 Fuel-Diesel & Gasoline-Buses Diesel (ULSD) \$5.59/gallon estimate Gas \$4.59/gallon estimate	\$ 45,000	\$ 70,000	\$ 25,000
16 Insurance-Health (21-22, 2% avg increase 22-23, 4% avg increase)	\$ 3,346,227	\$ 3,207,967	\$ (138,260)
17 Insurance-HRA	\$ 28,606	\$ 28,606	\$ -
18 Insurance-Employer Funded FSA	\$ 11,700	\$ 10,500	\$ (1,200)
19 Insurance-Health Buyout	\$ 119,782	\$ 189,884	\$ 70,102
20 Insurance-Medicare Reimbursement	\$ 189,112	\$ 213,489	\$ 24,377
21 Insurance-Employee Assistance Program	\$ 1,477	\$ 1,477	\$ -
22 Insurance-Liability/Crime/Student Accident	\$ 67,895	\$ 74,611	\$ 6,716
23 Retirement-Employees' (ERS) Contrib Est 16.2% (2021-22) 11.6% (2022-23)	\$ 202,413	\$ 156,753	\$ (45,660)
24 Retirement-Teachers' (TRS) Contrib Est 9.8% (2021-22) 10.5% (2022-23)	\$ 468,008	\$ 458,579	\$ (9,429)
26 Salaries-General Fund	\$ 5,833,139	\$ 5,949,238	\$ 116,099
26 Social Security	\$ 475,995	\$ 484,623	\$ 8,628
27 Transportation & Maintenance Equipment - Reserve	\$ 226,000	\$ 176,000	\$ (50,000)
28 Equipment-Other	\$ 49,247	\$ 13,260	\$ (35,987)
29 Material & Supplies (less Fuels)	\$ 199,311	\$ 251,960	\$ 52,649
30 Other (i.e. Contractual Etc.)	\$ 814,869	\$ 677,311	\$ (137,558)
31 TOTAL EXPENDITURES	\$ 15,118,683	\$ 15,060,646	\$ (58,037)

-0.38%

EXPENDITURES 2022-23 (PROJECTED)	\$ 15,060,646
REVENUES 2022-23 (PROJECTED)	\$ 15,194,692
32 DIFFERENCE	\$ (134,046)

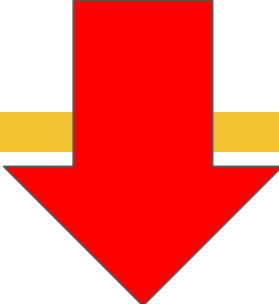
33	\$7,844,104	\$7,844,104	\$0
RESULTING TAX LEVY	RESULTING 2021-22 LEVY	PROPERTY TAX CAP	UNDER (OVER) CAP

34 % INCREASE IN TAX LEVY (1% = \$76,692.35) ---->	2.28%
35 % INCREASE IN BUDGET (1% = \$151,186.83) ---->	-0.38%

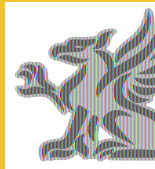
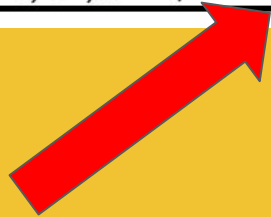


# REVENUE UPDATES

## BOQUET VALLEY CENTRAL SCHOOL DISTRICT BUDGET 2022-23 FORECAST #3



REVENUES		2021-22	2022-23	\$ Difference
1	2021-22 Current Tax Levy = \$7,669,235 2022-23 Property Tax Levy = \$7,844.104	\$ 7,669,235	\$ 7,844,104	\$ 174,869
2	Other Income	\$ 133,900	\$ 105,500	\$ (28,400)
3	State Aid Projection	\$ 6,049,358	\$ 6,028,898	\$ (20,460)
4	Community Schools Setaside	\$ 100,000	\$ 100,000	\$ -
5	Small Government Assistance	252,252	252,252	\$ -
6	Incarcerated Youth (A3289.000)	\$ 25,000	\$ 25,000	\$ -
7	Reserve-Debt Service	\$ 5,100	\$ 5,100	\$ -
8	Appropriated Reserve-Transportation & Maintenance Equipment	\$ 226,000	\$ 176,000	\$ (50,000)
9	Reorganization Incentive Operating Aid (IOA) \$657,838	\$ 657,838	\$ 657,838	\$ -
10	Fund Balance Appropriated	\$ -	\$ -	\$ -
11	<b>TOTAL REVENUES</b>	<b>\$ 15,118,683</b>	<b>\$ 15,194,692</b>	<b>\$ 76,009</b>



# REVENUE UPDATES

Boquet Valley CSD - REVENUES 2021-22 & 2022-23											
REVENUE ACCT	DESCRIPTION	DETAIL OF ACTUAL STATE AID REVENUE 2021-22	GENERAL FORMULA AID OUT PUT RPT ACTUAL REVENUE 2021-22	PROPOSED REVENUES 2021-22	DIFFERENCE ACTUAL STATE AID MINUS ORIGINAL BUDGET	1/19/21 EXECUTIVE BUDGET PROPOSAL 2021-22	1/18/22 EXECUTIVE BUDGET PROPOSAL 2022-23	4/06/21 LEGISLA-TIVE AID PROJ'S 2021-22	4/06/21 LEGISLA-TIVE AID PROJ'S 2022-23	DETAIL OF PROPOSED REVENUE 2022-23	PROPOSED REVENUES 2022-23
1001.000	Real Property Taxes									\$ 7,669,235	
	Levy Increase (Decrease)Due to Tax Cap									\$ 174,869	
	Property Tax Cap Limit (New Levy)			\$ 7,669,235							\$ 7,844,104
1085.000	STAR Reimbursement			\$ -							\$ -
1090.000	Int/Penalties-Real Proper			\$ 25,900							\$ 25,900
1410.000	Admissions (from Individuals)			\$ -							\$ -
2401.000	Interest and Earnings			\$ 20,000							\$ 4,000
2700.000	Reimburs of MedicarPartD			\$ -							\$ -
	Donations, Tuition, Stumpage, etc.			\$ 88,000							\$ 75,600
<b>STATE AID</b>											
	Foundation Aid	\$ 4,680,099									\$ 4,820,501
	Public Excess Cost Aid Set-Aside	\$ (1,069,823)									\$ (1,069,823)
	Deduct for Local Share of Education Costs for Certain Students	\$ (56,562)									\$ (56,562)
	Pandemic Adjustment	\$ -									\$ -
	Community School Aid - Setaside only	\$ 100,000				\$ 100,000	\$ 100,000	\$ 100,000			\$ 100,000
3101.000	Basic Formula Aid-General Aids (Excludes Excess Cost)		\$ 3,553,714	\$ 3,610,276	\$ (56,562)	\$ 4,443,786	\$ 4,720,501	\$ 4,580,099			\$ 3,694,116
	Public Excess Cost Aid Set-Aside	\$ 1,069,823									\$ 1,069,823
	Public High Cost Excess Cost Aid (Basic Formula Aid-Excess Cost Aids Only)	\$ 79,256				\$ 65,355	\$ 54,905	\$ 67,784			\$ 64,286
	Private Excess Cost Aid (Basic Formula Aid-Excess Cost Aids Only)	\$ -				\$ 26,113	\$ 26,511	\$ 26,349			\$ -
	Supplemental Public Excess Cost	\$ 3,796				\$ 3,796	\$ 3,796				\$ 3,796
3101.100	Total Excess Cost Aid		\$ 1,152,875	\$ 1,167,752	\$ (14,877)						\$ 1,137,906
3101.200	Transportation Aid		\$ 310,770	\$ 404,683	\$ (93,913)	\$ 403,278	\$ 401,540	\$ 404,683			\$ 401,540
	Services Aid										
3101.300	Building Aid		\$ 182,738	\$ 184,251	\$ (1,513)	\$ 196,111	\$ 71,855	\$ 196,111			\$ 71,855
3101.400	High Tax Aid		\$ 209,232	\$ 209,232	\$ -	\$ 209,232	\$ 209,232	\$ 209,232			\$ 209,232
3102.000	Lottery Aid		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -
3102.100	Vlt Lottery Grants		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -
3103.000	BOCES Aid (Sect 3609a Ed Law)		\$ 528,079	\$ 536,437	\$ (8,358)	\$ 536,437	\$ 576,698	\$ 536,437			\$ 576,698
3104.000	Tuit for Students w/Disab		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -
3260.000	Textbook Aid (Incl Txtbk/Lott)		\$ 24,407	\$ 24,407	\$ -	\$ 23,941	\$ 24,698	\$ 24,407			\$ 24,698
3262.000	Computer Software Aid		\$ 6,397	\$ 6,396	\$ 1	\$ 6,292	\$ 6,441	\$ 6,396			\$ 6,441
3262.100	Computer Hardware Aid		\$ 3,256	\$ 3,255	\$ 1	\$ 3,202	\$ 3,725	\$ 3,255			\$ 3,725
3263.000	Library A/V Loan Program Aid		\$ 2,668	\$ 2,669	\$ (1)	\$ 2,625	\$ 2,688	\$ 2,669			\$ 2,688
<b>TOTAL STATE AID</b>											
		\$ 5,974,136	\$ 6,149,358	\$ (175,222)	\$ 5,807,141	\$ 6,202,590	\$ 6,161,218	\$ -			\$ 6,128,898
3265.000	Small Government Assistance		\$ 252,252	\$ -	\$ 252,252	\$ -	\$ -	\$ -			\$ 252,252
3269.000	Other State Aid - IY & Incentive Aid		\$ 682,838	\$ -	\$ 682,838	\$ 657,838	\$ 657,838	\$ 657,838			\$ 682,838
5050.000	Interfund Transfer to Debt		\$ 5,100	\$ -	\$ 5,100	\$ -	\$ -	\$ -			\$ 5,100
5890.000	CARES ACT - GEER & ESSER		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -
5996.000	Appropriated Reserves-EBALR		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -
5997.000	Appropriated Reserve		\$ 226,000	\$ -	\$ 226,000	\$ -	\$ -	\$ -			\$ 176,000
5999.000	Appropriated Fund Balance		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -
5997.999	Est. for Carryover Encumbrance		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -
<b>TOTAL GENERAL FUND</b>											
		\$ 15,118,683	\$ 15,118,683	\$ -	\$ 15,118,683	\$ 15,118,683	\$ 15,118,683	\$ 15,118,683	\$ -		\$ 15,194,692
Combined on Executive Budget Proposal as One Number						Legislative Minus Executive 2022-23			Proposed 2022-23 Revenues:		\$ 15,194,692
									Budgeted 2021-22 Revenues:		\$ 15,118,683
Smart Schools Allocation:						\$ 540,715					
2022-23 Levy Reduced											
Due to OSC Cap Audit						\$ (50,000)	\$ (20,460)	\$ 146,469	\$ -	\$ 76,009	\$ 76,009
						\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.50%
						Fund Bal & Reserves	+ State Aid	+ Levy & Other Rev Chng	+ PriorLevy Reduced	= Difference	

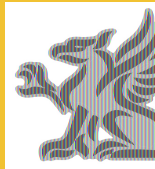
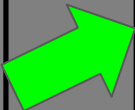


# REVENUE UPDATES



## Boquet Valley CSD - REVENUES 2021-22 & 2022-23

REVENUE ACCT	DESCRIPTION	DETAIL OF ACTUAL STATE AID REVENUE 2021-22	GENERAL FORMULA AID OUT PUT RPT ACTUAL REVENUE 2021-22	PROPOSED REVENUES 2021-22	DIFFERENCE ACTUAL STATE AID MINUS ORIGINAL BUDGET	1/19/21 EXECUTIVE BUDGET PROPOSAL ***** 2021-22	1/18/22 EXECUTIVE BUDGET PROPOSAL ***** 2022-23	4/06/21 LEGISLA-TIVE AID PROJS ***** 2021-22	4/06/21 LEGISLA-TIVE AID PROJS ***** 2022-23	DETAIL OF PROPOSED REVENUE 2022-23	PROPOSED REVENUES 2022-23
1001.000	Real Property Taxes									\$ 7,669,235	
	Levy Increase (Decrease)Due to Tax Cap									\$ 174,869	
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1085.000	STAR Reimbursement			\$ -							\$ -
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2700.000	Reimburs of MedicarPartD			\$ -							\$ -
	Donations, Tuition, Stumpage, etc.			\$ 88,000							\$ 75,600



# REVENUE UPDATES



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	Public Excess Cost Aid Set-Aside	\$ (1,069,823)								\$ (1,069,823)
	Deduct for Local Share of Education Costs for Certain Students	\$ (56,562)								\$ (56,562)
	Pandemic Adjustment	\$ -								\$ -
	Community School Aid - Setaside only	\$ 100,000			\$ 100,000	\$ 100,000	\$ 100,000			\$ 100,000
3101.000	Basic Formula Aid-General Aids (Excludes Excess Cost)		\$ 3,553,714	\$ 3,610,276	\$ (56,562)	\$ 4,443,786	\$ 4,720,501	\$ 4,580,099		\$ 3,694,116
	Public Excess Cost Aid Set-Aside	\$ 1,069,823								\$ 1,069,823
	Public High Cost Excess Cost Aid (Basic Formula Aid-Excess Cost Aids Only)	\$ 79,256				\$ 65,355	\$ 54,905	\$ 67,784		\$ 64,286
	Private Excess Cost Aid (Basic Formula Aid-Excess Cost Aids Only)	\$ -				\$ 26,113	\$ 26,511	\$ 26,349		\$ -
	Supplemental Public Excess Cost	\$ 3,796				\$ 3,796	\$ 3,796	\$ 3,796		\$ 3,796
3101.100	Total Excess Cost Aid		\$ 1,152,875	\$ 1,167,752	\$ (14,877)					\$ 1,137,905
3101.200	Transportation Aid		\$ 310,770	\$ 404,683	\$ (93,913)	\$ 403,279	\$ 401,540	\$ 404,683		\$ 401,540
	Services Aid					\$ -	\$ -	\$ -		\$ -
3101.300	Building Aid	\$ 182,738	\$ 182,251	\$ (1,513)	\$ 196,111	\$ 71,855	\$ 196,111			\$ 71,855
3101.400	High Tax Aid	\$ 209,232	\$ 209,232	\$ -		\$ 209,232	\$ 209,232	\$ 209,232		\$ 209,232
3102.000	Lottery Aid	\$ -	\$ -	\$ -						\$ -
3102.100	Vlt Lottery Grants	\$ -	\$ -	\$ -						\$ -
3103.000	BOCES Aid (Sect 3609a Ed Law)	\$ 528,079	\$ 536,437	\$ (8,358)	\$ 536,437	\$ 576,698	\$ 536,437			\$ 576,698
3104.000	Tuit for Students w/Disab	\$ -	\$ -	\$ -						\$ -
3260.000	Textbook Aid (Incl Txtbk/Lott)	\$ 24,407	\$ 24,407	\$ -	\$ 23,941	\$ 24,698	\$ 24,407			\$ 24,698
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3263.000	Library A/V Loan Program Aid	\$ 2,668	\$ 2,669	\$ (1)	\$ 2,625	\$ 2,688	\$ 2,669			\$ 2,688
<b>TOTAL STATE AID</b>			<b>\$ 5,974,136</b>	<b>\$ 6,149,358</b>	<b>\$ (175,222)</b>	<b>\$ 5,807,141</b>	<b>\$ 6,202,590</b>	<b>\$ 6,161,218</b>	<b>\$ -</b>	<b>\$ 6,128,898</b>





# REVENUE UPDATES



3265.000	Small Government Assistance	\$	252,252						\$	252,252	
3289.000	Other State Aid - IY & Incentive Aid	\$	682,838		\$	657,838	\$	657,838	\$	682,838	
5050.000	Interfund Transfer to Debt	\$	5,100						\$	5,100	
5890.000	CARES ACT - GEER & ESSER	\$	-						\$	-	
5996.000	Appropriated Reserves-EBALR	\$	-						\$	-	
5997.000	Appropriated Reserve	\$	226,000						\$	176,000	
5999.000	Appropriated Fund Balance	\$	-						\$	-	
5997.999	Est. for Carryover Encumbrance	\$	-		6.81%		-100.00%		\$	-	
<b>Total GENERAL FUND</b>		\$	15,118,683		<b>Legislative Minus Executive 2022-23</b>		\$	(6,202,590)	\$	15,194,692	
<b>Combined on Executive Budget Proposal as One Number</b>								Proposed 2022-23 Revenues:		\$	15,194,692
				2022-23 Levy Reduced				Budgeted 2021-22 Revenues:		\$	15,118,683
Smart Schools Allocation: \$ 540,715				Due to OSC Cap Audit		\$	(50,000)	\$	(20,460)	\$	146,469
				\$ -		\$	-	\$	76,009	\$	76,009
						Fund Bal & Reserves	+ State Aid	+ Levy & Other Rev Chng	+ PriorLevy Reduced	= Difference	0.50%



# TAX CAP

- 2.28% increase
- \$174,869 increase



# EXPENDITURES

- TOTAL= ~\$15 million
- BOCES Services ~\$3 million
- Salaries ~\$5.5 million
- Health Insurance ~\$3 million
- Everything else ~\$3 million

**~11.5 million**  
**77%**



# EXPENDITURES

TOTAL= ~\$15 million

- BOCES Services ~\$3 million
  - More efficient with these services for 2022-23
- Salaries ~\$5.5 million
  - More efficient with our employees for 2022-23
- Health Insurance ~\$3 million
  - Realizing savings with these services for 2022-23
- Everything else ~\$3 million
  - Fuel, diesel, and propane increases
  - Inflation



# BUDGET PRIORITIES

- Staffing
  - Attrition
  - Hiring
  - Repurposing
- Potential new positions
  - Curriculum Specialist
  - School Resource Officer
  - Dean of Students/Assistant Principal/(other similar title)
- Maintaining programming (opportunities for students)
- Maximizing use of grant funds



# PROPOSITION 1- The Budget

*Language and numbers not yet determined*



## **PROPOSITION 2- Board Member Vote**

To elect three (3) members to the Board of Education for three year terms commencing July 1, 2022 and expiring on June 30, 2025 to succeed Philip Mero, Heather Reynolds and Suzanne Russell whose terms expire on June 30, 2022. Voters may vote for three trustees.



## PROPOSITION 3- Bus Purchases

Shall the Board of Education appropriate and expend in the 2022-2023 fiscal year one hundred forty-one thousand dollars (\$141,000.00) from the existing Transportation and Maintenance Equipment Capital Reserve Fund for the purpose of purchasing two (2) thirty-five (35) passenger school buses at a maximum cost of one hundred forty-one thousand dollars (\$141,000.00) to pay for the buses in full?





## **PROPOSITION 4    -Tractor purchase**

Shall the Board of Education appropriate and expend in the 2022-2023 fiscal year thirty-five thousand dollars (\$35,000.00) from the existing Transportation and Maintenance Equipment Capital Reserve Fund for the purpose of purchasing one (1) sidewalk, driveway and lawn maintenance tractor at a maximum cost of thirty-five thousand dollars (\$35,000.00) to pay for the equipment in full?



## **PROPOSITION 5- Library Proposition**

Shall the Board of Education of the Boquet Valley Central School District, as pursuant to Education Law 259, be authorized to levy and collect an annual tax, year after year, separate and apart from the annual school district budget, in the amount of fifteen thousand dollars (\$15,000.00) which shall be paid to the Westport Library Association, and seven thousand dollars (\$7,000.00) which shall be paid to the Wadhams Free Library, for the support and maintenance of the libraries; with the appropriated amount to be the annual appropriation until thereafter modified by a future vote of the electors of the Boquet Valley Central School District?



# VOTER EXIT SURVEY

- Do we want a voter exit survey?
- If so, is there a topic that you would like addressed on the survey?



# Questions or Comments

## April Budget Meetings:

- Budget Briefing
- Governor's Update
- 2021-22 Recap
- Projected Revenues
- Property Tax Cap Levy
- Fund Balance Projection
- Non-Resident Student Tuition
- Proposed Student Tuition for 2022-23

# Title

- XXX
- YYY
- ZZZ

